Brexit survey report

PRODUCED WITH HLB INTERNATIONAL

February 2018







Introduction

BREXIT SURVEY

Brexit is constantly in the headlines, with many polls and statistics, but what does the business community really think?

Hazlewoods teamed up with our international accountancy network, HLB International, during December 2017 to give the UK business community a chance to have their say in a national survey and find out how other likeminded businesses are reacting. The survey was by no means intending to be scientific, but was completely anonymous.

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- Analysis from Jon Cartwright

DATA SAMPLE

- 561 respondents
- 65% of sample had voted to remain
- UK coverage, excluding Ireland



WHO IS HLB INTERNATIONAL?

HLB International are a dynamic network of independent professional accounting firms and business advisers. HLB International is a leading global network comprising locally well-established member firms which mostly rank among the top 12 nationally.

Inspired for more than 40 years, HLB International is present in 140 countries, their 2,210 partners and 20.110 staff in over 660 offices worldwide.

Click here to find out more



Jon Cartwright
Managing Partner
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"There are many differing views on all aspects of what is the massive subject matter of Brexit. Views change over time, and we thought it would be interesting to create a snapshot of views from people in business UK wide. It is probably true to say that if due to nothing more than the sheer size and complexity of the whole Brexit 'project', and the sheer length of time it is taking, many people's views have become more negative about it as time has passed, and that seems to be a feature of this report. We hope you find it to be a quick and interesting read."

ABOUT HAZLEWOODS

Our practice was founded in 1919 by Marcus Hazlewood. Today, the firm is one of the UK's Top 30 independent Chartered Accountants and Business Advisers, and is renowned for real specialism in our chosen fields. Many of our specialists have a UK wide reputation. We enjoy what we do, and are very straightforward to deal with. Hazlewoods fast facts:

- Ranked 28th in Accountancy Age Top 50
- Winners of the Tolley's Taxation 2017 'Practice in a Regional Firm' award
- Winners of the British Accountancy Awards 2017 'Tax Team of the Year'
- 29 Partners
- Over 300 staff

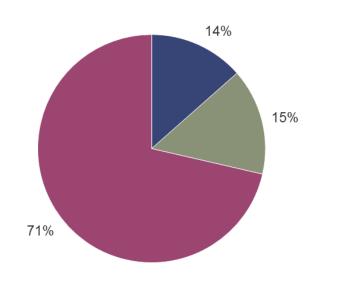








UK key results



FORECAST

Q: David Dav

ECONOMIC

- Q: David Davis recently informed the Parliamentary Brexit Committee that the Government had not prepared an economic 'forecast' of what will happen to the UK economy after Brexit. Do you think the Government's lack of a forecast is:
- Don't know

practice

■ Good business

Bad business practice

LEAVING THE EU

Q: Assuming Brexit happens, do you think we should leave the EU entirely or remain as part of a Customs Union or Single Market?

64%

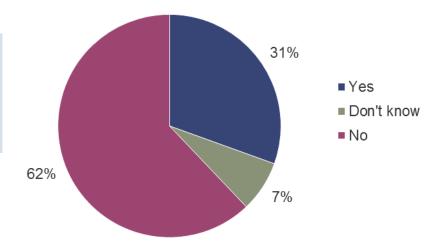
REMAIN IN CUSTOMS UNION AND SINGLE MARKET

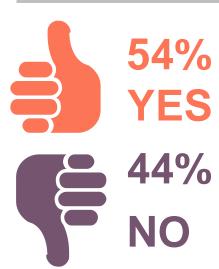


UK key results

HARD BREXIT

Q: Would you have preferred the UK to go for a 'Hard Brexit'





DIVORCE BILL

Q: Were you aware of there being a 'Divorce Bill' at the time of the Brexit vote?

DIVORCE BILL COSTS

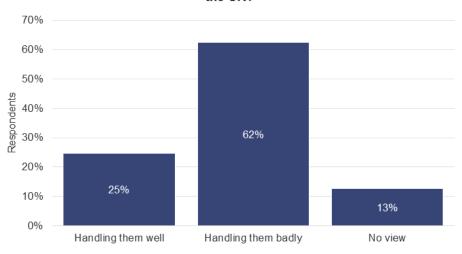
Q: How much of a 'Divorce Bill' do you think we should be prepared to pay?

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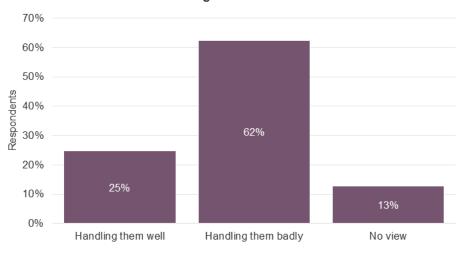


UK summary

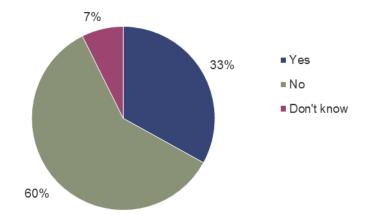
How well do you think the Brexit negotiations are going for the UK?



How do you think the UK Government are handling negotiations?

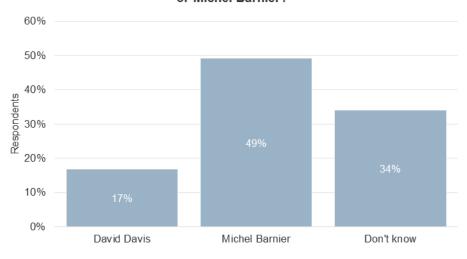


Do you think the Prime Minister is showing strong leadership?

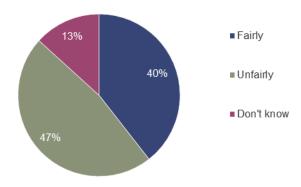


UK summary cont.

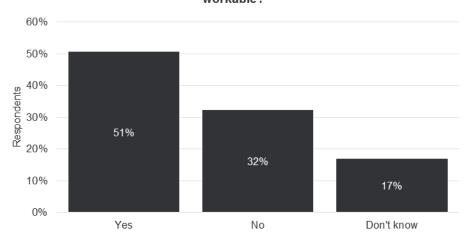
Who do you think will negotiate the better deal - David Davis or Michel Barnier?



Do you think the EU are behaving fairly or unfairly in the negotiations?

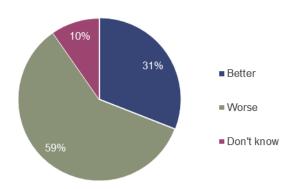


Do you think that after Brexit having no hard border between Northern Ireland and the Republic of Ireland would be workable?

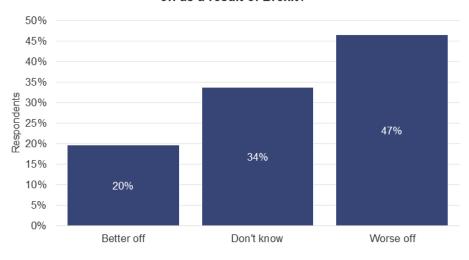


UK summary cont.

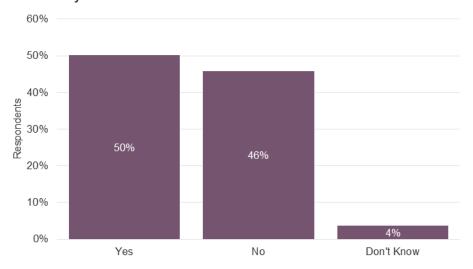
Do you think the UK economy over the next decade will do better or worse as a result of Brexit?



Do you think your business will be financially better or worse off as a result of Brexit?

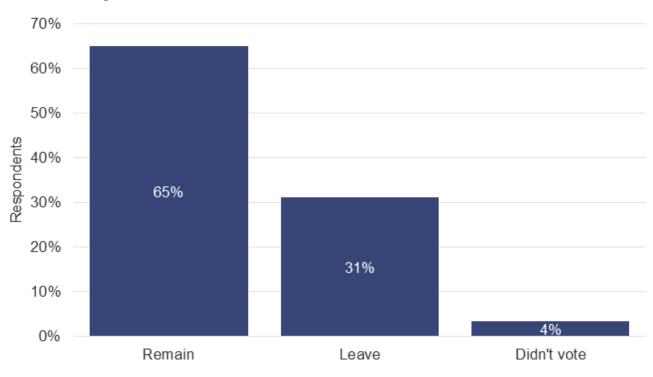


Do you think there should be a second Brexit Referendum?

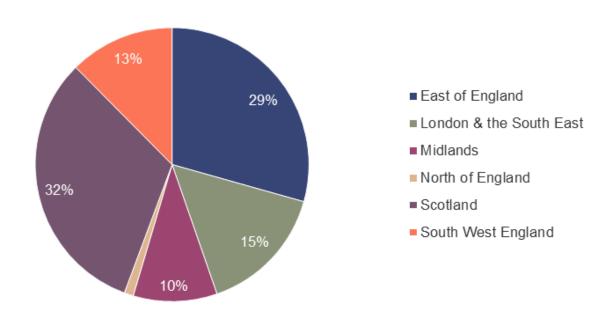


Data sample breakdown

Did you vote to Remain or Leave in the Brexit Referendum?



Geographical spread of respondents





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