



# Forensic Accounting

DENTAL INDUSTRY CASE EXPERIENCE

Hazlewoods has a degree of sector expertise, which is hard to find elsewhere. We have focused on a number of particular sectors and are renowned for our deep knowledge of our chosen fields.

This provides significant benefits to our forensic accounting work, as we have the knowledge and experience required to tailor our service for specific industries.

With over 25 years of experience in the dental sector, we have the knowledge to support your requirements. As detailed in our examples, we can draw on both our experience in the dental industry as well as specific cases to provide a tailored and professional forensic service to you.

## VALUATIONS OF DENTAL PRACTICES

Throughout our practice we regularly undertake valuations for a wide range of purposes, including acquisitions and disposals, taxation, regulatory matters, as well as in support of litigation cases.

In addition to using a variety of standard methodologies and techniques, our teams use their specific experience and apply their judgment, meaning our valuations are well-researched and unique to each case.

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### Valuation of dental company – Shareholder disputes

Hazlewoods accepted instructions to act as an expert in a dispute between the shareholders of a mixed NHS and private client dental practice. Hazlewoods delivered a full, thorough and comprehensive report within a promised timescale to comply with court directions.

## PROFESSIONAL NEGLIGENCE

It is an unfortunate fact that there are professionals who undertake work for clients without applying an acceptable standard of professional care. In addition, evidence has shown that during times when trading conditions are difficult and businesses are under pressure, levels of fraud increase.

### Professional negligence – Dental practice owner suing solicitors

In this case a dental practice was acquired and during the acquisition process the new owner's solicitors were instructed to ensure the vendor continued working at the practice as an associate for a period of two years. However, the solicitors failed to include such provision in the sale and purchase agreement. Due to the difficulty in engaging replacement associates, there was a significant loss of income arising from the vendor's early departure. Hazlewoods expert was instructed to quantify this loss.

As a highly regarded and independent firm of chartered accountants and business advisers, Hazlewoods is ideally placed to provide an expert opinion regarding the professional conduct of accountants and tax advisers.

*"The manner in which the report was presented was impressive. In terms of forensic weight, both myself and the barrister instructed for my client felt your report was considerably better than the valuation report presented to the court by our opponent. You subsequently conducted joint discussions with the Petitioner's valuer, substantially reduced the issues between the expert and which ultimately meant neither expert had to attend trial, saving in time and costs. Your dealings with us throughout have been professional, and we would be happy to recommend your forensic expert evidence service. On the back of the work you have done for us, we have referred you another client of this firm in connection with an ongoing Chancery Court dispute and have now instructed you as a forensic expert in that claim."*

## MEET THE TEAM



**RUTH DOOLEY**

Partner

01242 680000

[ruth.dooley@hazlewoods.co.uk](mailto:ruth.dooley@hazlewoods.co.uk)



**HANNAH GRIFFIN**

Associate Partner

01242 680000

[hannah.griffin@hazlewoods.co.uk](mailto:hannah.griffin@hazlewoods.co.uk)



**NIGEL UTTING**

Associate Partner

01242 680000

[nigel.utting@hazlewoods.co.uk](mailto:nigel.utting@hazlewoods.co.uk)

Staverton Court, Staverton, Cheltenham, GL51 0UX  
Tel. 01242 680000

[www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) / @Hazlewoods

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