

# Case Experience

## MATRIMONIAL DISPUTES

### Advice on Extension of PPR Relief

Advice was provided in respect of an imminent sale of the former matrimonial home and the tax reliefs available due to the extension of Principal Private Residence Relief in particular circumstances.

### International Consultancy Company

This was a valuation of an international consultancy business and the challenge was assessing the degree of dependence upon the owner manager. The future level of net maintainable earnings was also considered.

### Accountancy Company

Valuation of an accountancy company with a complex Shareholders Agreement prescribing the valuation methodology in various scenarios. The business was also adversely affected by COVID-19 but was expected to recover to its previous level of performance.

### Dental Company

A mixed dental practice had breached its NHS contract terms which depressed its value the key concern though was the tax consequences for the husband to buy the wife out of the practice.

### Mining Equipment Company

This was a direct instruction to value a company providing equipment to the mining industry. There was interruption to the business due to COVID-19 but it was expected to recover post lockdown

### IFA Business Valuation

The report required was a valuation of an IFA business for the husband. His wife was a 50% shareholder and advice was also given as to her potential exit routes from the business.

### Decrease In Valuation Of Company Due To COVID-19

A plant hire and civil engineering company was valued in August 2019 but the matter was not resolved before the COVID-19 lockdown in March 2020. As such, a revised valuation was requested in the autumn of 2020. The value of the company had reduced due to the impact of COVID-19 on its contracts and the tax payable on any share disposal also increased due to a change in law between the dates of the two reports.

### Complex valuations of multiple companies

Eight separate private companies needed to be valued for this single joint expert report. There were also liquidity, earning capacity and tax issues to address. Timescales were tight but the original report and a subsequent supplementary report and revised valuation were delivered in good time for the various hearings. The parties were able to settle before the final hearing.

# Testimonial

## MATRIMONIAL DISPUTES

### Investment Company

Ruth Dooley was jointly instructed in matrimonial finance proceedings to provide a report as to the value of a property holding company, and tax calculations relating to that company and also land held by the parties, essentially reporting as to liquidity and taxation.

She and her assistant, Megan Lewis-Bourke, were proactive in seeking, and chasing up, the information that they required, and Ruth provided a concise and helpful report within the timescale set, and then answered further questions.

Her report was extremely helpful in bringing the matter to a conclusion without the need for a final hearing, giving the parties clear advice, in particular as to tax, and she and Megan were professional, pleasant and approachable in correspondence throughout.

### Investment Company

Ruth and her team were appointed on a joint instruction of various business interests.

The team were extremely efficient and responsive, with all deadlines being met comfortably.

I will definitely be using Ruth and her team again, and cannot recommend them highly enough in cases where excellence, solid valuation evidence, with good service is required.

### Valuation Of Owner Operated Mixed Dental Practice

I am always very satisfied with Ruth's work. Her approach avoids uncertainty and ambiguity, and she has been of great benefit to my clients. I have found her to be approachable and accommodating in her manner, and she is supported by an excellent team.

### Valuation Of Multiple Companies

I instructed Ruth as a single joint expert in a high net worth financial remedy case, where there were multiple businesses as part of the assets to be taken into consideration in the overall settlement. Ruth provided us with a very comprehensive forensic report in a timely fashion. Without her expertise it would have simply been impossible to analyse the value of the business assets and liquidity available in the business.